

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For The Third Quarter Ended 30 September 2015

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30.09.15 RM'000	30.09.14 RM'000	30.09.15 RM'000	30.09.14 RM'000
Revenue	3,207	1,801	7,806	7,410
Cost of sales	(905)	(498)	(2,109)	(1,486)
Gross profit	<u>2,302</u>	<u>1,303</u>	<u>5,697</u>	<u>5,924</u>
Other operating income	48	51	118	67
Administration expenses	(710)	(606)	(2,300)	(1,861)
Profit from operations	<u>1,640</u>	<u>748</u>	<u>3,515</u>	<u>4,130</u>
Finance costs	-	-	-	-
Profit before tax	<u>1,640</u>	<u>748</u>	<u>3,515</u>	<u>4,130</u>
Income tax expense	(233)	53	(233)	(10)
Profit for the period	<u>1,407</u>	<u>801</u>	<u>3,282</u>	<u>4,120</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>1,407</u>	<u>801</u>	<u>3,282</u>	<u>4,120</u>
Profit for the period attributable to:				
Owners	1,407	801	3,282	4,120
Minority interest	-	-	-	-
	<u>1,407</u>	<u>801</u>	<u>3,282</u>	<u>4,120</u>
Total comprehensive income for the period attributable to:				
Owners	1,407	801	3,282	4,120
Minority interest	-	-	-	-
	<u>1,407</u>	<u>801</u>	<u>3,282</u>	<u>4,120</u>
Earnings per share attributable to Owners:				
- Basic (sen)	0.76	0.57	1.97	4.76
- Diluted (sen)	0.61	0.42	1.54	3.72

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Third Quarter Ended 30 September 2015

(The figures have not been audited)

	30.09.15	31.12.14
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	8,155	277
Investment properties	19,109	-
	<u>27,264</u>	<u>277</u>
Current assets		
Trade receivables	12,948	9,006
Other receivables and prepaid expenses	3,852	6,487
Other financial asset	-	1,402
Current tax assets	137	232
Deposits, cash and bank balances	5,517	13,914
	<u>22,454</u>	<u>31,041</u>
TOTAL ASSETS	<u>49,718</u>	<u>31,318</u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	18,564	14,150
Discount on shares	(2,293)	(2,360)
Reserves	29,398	12,375
TOTAL EQUITY	<u>45,669</u>	<u>24,165</u>
Current liabilities		
Trade payables	6	-
Other payables and accrued expenses	3,218	6,336
Hire purchase payable	817	817
Current tax liabilities	8	-
	<u>4,049</u>	<u>7,153</u>
TOTAL LIABILITIES	<u>4,049</u>	<u>7,153</u>
TOTAL EQUITY AND LIABILITIES	<u>49,718</u>	<u>31,318</u>
Net Assets per Share (RM)	0.25	0.17

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 30 September 2015

(The figures have not been audited)

	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Discount on Shares RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	(Accumulated Losses) / Retained Profits RM'000	
Balance as of 1 January 2014	23,501	-	22,027	-	-	(38,753)	6,775
Share premium cancellation and par value reduction and share consolidation	(21,151)	-	(22,027)	-	2,692	40,486	-
Issuance of shares and warrants	11,800	(2,360)	-	2,360	-	-	11,800
Profit for the financial year	-	-	-	-	-	5,590	5,590
Balance as of 31 December 2014	<u>14,150</u>	<u>(2,360)</u>	<u>-</u>	<u>2,360</u>	<u>2,692</u>	<u>7,323</u>	<u>24,165</u>
Balance as of 1 January 2015	14,150	(2,360)	-	2,360	2,692	7,323	24,165
Issuance of shares							
- private placement, net of expenses	4,245	-	13,808	-	-	-	18,053
- exercise of warrants	169	67	-	(67)	-	-	169
Profit for the financial period	-	-	-	-	-	3,282	3,282
Balance as of 30 September 2015	<u>18,564</u>	<u>(2,293)</u>	<u>13,808</u>	<u>2,293</u>	<u>2,692</u>	<u>10,605</u>	<u>45,669</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD (640850-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Third Quarter Ended 30 September 2015

(The figures have not been audited)

	Current Year Cumulative Period Ended 30.09.15 RM'000	Preceding Year Corresponding Period Ended 30.09.14 RM'000
Cash Flows From Operating Activities		
Profit before tax	3,515	4,130
Adjustments for:		
Depreciation charge	246	63
Inventories written off	-	238
Interest income	(55)	(47)
Operating Profit Before Working Capital Changes	<u>3,706</u>	<u>4,384</u>
Changes in Working Capital:		
Decrease/(Increase) in:		
Receivables	95	(8,717)
(Decrease)/Increase in:		
Payables	(3,112)	5,489
Cash Generated From Operations	<u>689</u>	<u>1,156</u>
Income tax paid	(130)	(245)
Net Cash Generated From Operating Activities	<u>559</u>	<u>911</u>
Cash Flows From Investing Activities		
Interest received	55	47
Purchase of investment properties	(19,214)	-
Purchase of property, plant and equipment	(8,019)	(3)
Net Cash (Used In) / Generated From Investing Activities	<u>(27,178)</u>	<u>44</u>
Cash Flows From Financing Activities		
Proceeds from issuance of shares, net of expenses	18,222	11,800
Net Cash Generated From Financing Activities	<u>18,222</u>	<u>11,800</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(8,397)	12,755
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,914	2,979
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>5,517</u></u>	<u><u>15,734</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.